

**RESOLUTION TO APPROPRIATE FUNDS FOR THE PURCHASE OF
MAINTENANCE EQUIPMENT FOR THE MEADOWCREEK GOLF COURSE
\$350,000**

WHEREAS, the Meadowcreek Golf Course is currently in need of new maintenance equipment and proposes to repay the City's debt service fund for the principal and interest costs related to financing \$350,000 for the purchase; and

WHEREAS, the debt service for the equipment would be paid back over a 5-year period at borrowing rate equivalent to that of the City's bond financing rate from revenues generated from golf course activities;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Charlottesville, Virginia, that \$350,000 is hereby appropriated in the City's Capital Improvements Fund for the purchase of the equipment.

Revenues

\$350,000 Fund: 426 Internal Order: 2600048 GL Code: 499010

Expenditures

\$350,000 Fund: 426 Internal Order: 2600048 GL Code: 541090